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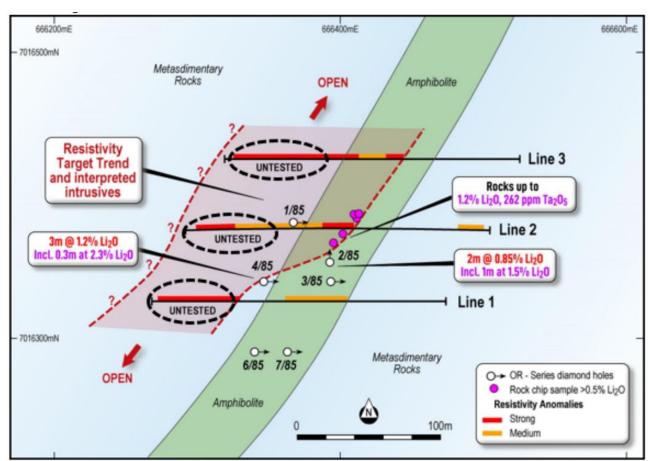


OVISAGRUVAN



Industry News

Ragnar Metals announced the identification of three new geophysical targets at its Orrvik Lithium project. The anomalies were identified by employing a resistivity tomography survey over the known lithium occurrences and their northern and southern extensions. The survey was successful in identifying high resistivity anomalies on all three profiles. While a high resistivity anomaly in the center of line two correlates well with a known pegmatite outcrop and is seen as proof of concept, the strong anomalies seen in the west on all three lines remain unexplained and will be the target of further exploration.



Simplified Geological map with newly identified resistivity targets and historic Orrvik collar location (Source: www.ragnarmetals.com.au)



Industry News

On a further note, <u>Copperstone Resources</u> advised that the main hearing for the Viscaria environmental permit concluded with a judgment expected on April 22 and <u>LKAB</u> announced the resumption of ore traffic towards Narvik, following more than two months of repairs after a train derailment on December 17th.