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Industry News

Week 12/2024

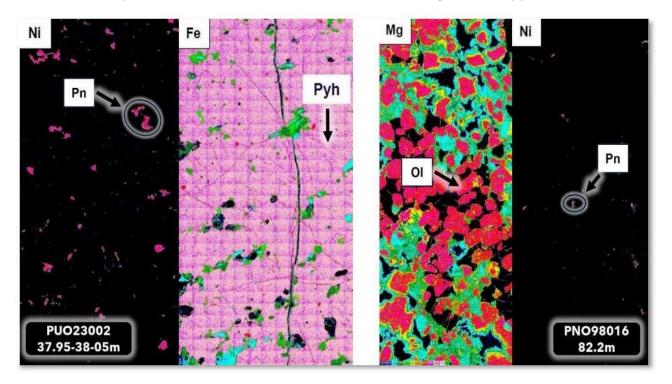
<u>Avira Resources</u> reported new assay results from recent drilling its Puolalaki project. Results for two more holes testing the newly discovered, near-surface massive sulfide mineralization returned 17.05m @ 0.70% Ni, 0.70% Cu and 1049ppm Co in drill hole PUO23007 and 19.4m @ 0.35% Ni, 0.39% Cu and 558ppm Co, including 4.43m @ 0.73% Ni, 0.71% Cu, 1063ppm Co in drill hole PUO23008.

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DHEM surveying was further successful in identifying a 50,000Si off-hole conductor in drill hole PUO23010. The conductor appears to be coincident with a narrow zone of semi-massive sulfide mineralization within a broader mineralized interval.

In addition, the company conducted petrographic studies and mineral mapping via Scanning Electron Microscope-Energy Dispersive Spectroscopy on seven polished thin sections from the Puolalaki Ni-Cu-Co mineralization. The results showed that pentlandite and pyrrhotite are the main nickel and cobalt-bearing minerals and that pentlandite occurs as inclusions and voids/crack filling within the pyrrhotite.



SEM-EDS images of Ni-Cu-Co ore from Puolalaki. Left: Nickel and iron contents from a massive sulfide sample from PUO23002. Right: Magnesium and nickel contents from a cumulate rock with disseminated sulfide mineralization (Source: www.aviraresourcesltd.com.au)

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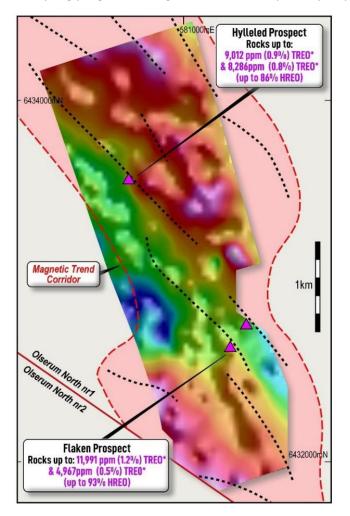
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<u>Ragnar Metals</u> published results from recently completed magnetic and gravity geophysical surveys at its Olserum North HREE project. A drone magnetic survey was successful in identifying multiple magnetic trends in a 4.5km long and up to 1km wide corridor. A gravity survey in the SE part of this trend resulted in the identification of multiple positive gravity anomalies that coincide with some of the magnetic trends and locally known HREE mineralization.

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Following, the company plans to conduct a reconnaissance field program on these targets, complementing a previously planned channel sampling program testing the Flaken and Hylleled prospects.



"Ground gravity image (hp2000_NE sun) showing REE-magnetite occurrences (pink triangles), highlight rock 2023 assays and interpreted magnetic trends (black dash). NB: TREO includes all rare earth elements plus Y and Sc" (Source: www.ragnarmetals.com.au)

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On a further note, <u>European Green Transition</u> announced its intention to float on the AIM market, <u>Barsele</u> <u>Minerals</u> announced a name change to First Nordic Metals Corp, <u>Boliden</u> reported on new capital investments but also new scientific breakthroughs and the launch of a low-carbon nickel product and <u>Dragon</u> <u>Mining</u> published its updated annual mineral resource and reserve estimate.

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