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<u>St-Georges Eco-Mining</u> reported bonanza gold grades from exploration at its Elbow Creek project in Iceland. Following the acquisition of surface and mineral rights from a private landowner, prospecting at the low sulfidation epithermal Elbow Creek project resulted in multiple samples assaying between 0.1 to 137g/t Au and 0.1 to 1,515 g/t Ag in float and subcrops. Individual zones of mineralization have been mapped intermittently over 800 and 1,700m in length and 1 to 6m in width.

Following the discovery of high-grade gold at Elbow Creek in addition to the known gold occurrences at the Thor gold project, the company is now planning to spin out its Icelandic gold projects into a separate entity.



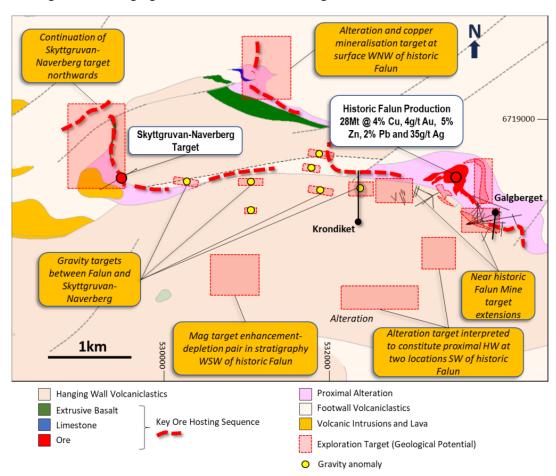
"Sample AB00020 assays 137.5 g/t gold, 1515 g/t silver. Field of view = 12 cm" (Source:

www.stgeorgesecomining.com)



<u>Alicanto Minerals</u> provided an update on its ongoing diamond drilling program at the Falun copper-gold project in Sweden. Drilling at Krondiket was designed to test a gravity anomaly together with historic copper showings associated with the ore horizon. The drill hole intercepted highly altered footwall mineralization that the company associates with a new upflow system rather than a continuation of the known Falun deposit.

Testing the SE extension of the Falun deposit, drilling at Galgberget resulted in the interception of strong footwall mineralization as well as an off-hole electromagnetic conductor that could represent the extension of the known deposit. The company notes that the rig has now moved to the Skyttgruvan prospect, where previous drilling identified high-grade mineralization and a significant off-hole conductor.



Map over high-priority targets in the vicinity of the historic Falun mine (Source:

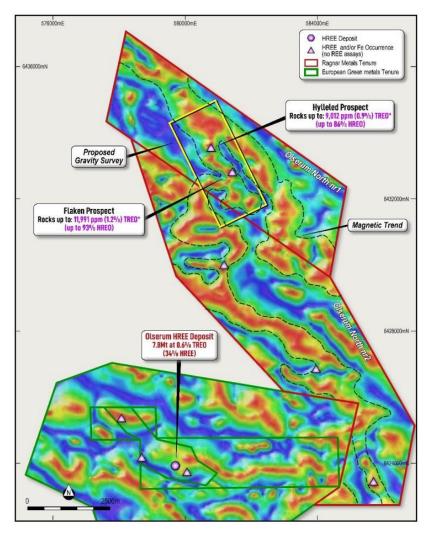
www.alicantominerals.com.au)

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<u>Ragnar Metals</u> provided an update for its Olserum North Rare Earth project. Following the previous identification of high-grade heavy REE mineralization at Olserum North, the company reviewed airborne magnetic data to explore for additional prospects in the area. The review resulted in the definition of magnetic anomalies over 17km, leading the company to secure the exploration rights in this area.

In the next step, the company plans to conduct a gravity survey over 2.8km of the heavy REE mineralized trend, followed by a detailed drone magnetic survey in early 2024.



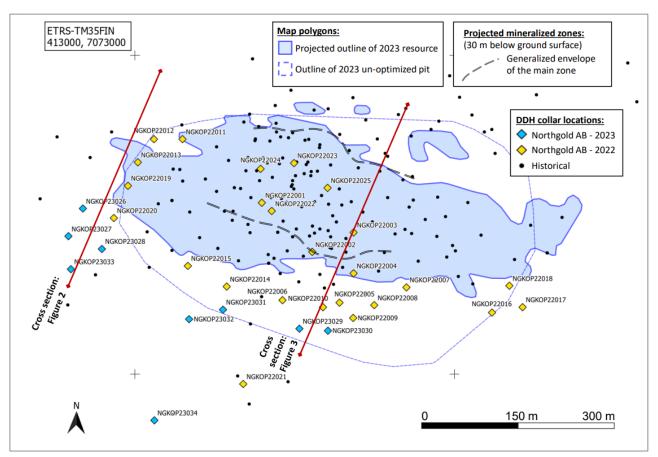
Olserum tenement situation together with interpreted magnetic trends (Source:

www.ragnarmetals.com.au)



<u>Northgold</u> reported the remaining gold and copper drill results from its 2023 resource expansion drilling program at the Kopsa gold project. All of the six final holes encountered gold and copper mineralization outside the previously defined resource envelope, e.g. 0.91g/t AuEq over 105.2m, including 13.06g/t AuEq over 3.4m in drill hole NGKOP23029.

An updated resource estimate for Kopsa, including the latest results, is currently being prepared and will be announced early next year.



"Kopsa drill hole location and 2023 resource outline" (Source: www.northgoldab.com)



On a further note, <u>District Metals</u> announced the appointment of Sophia Shane as a strategic advisor for the company, <u>Avira Resources</u> announced the commencement of its phase 2 diamond drilling campaign at Puolalaki, <u>Botnia Exploration</u> appointed Pär Weihed as new chairman of the board until a new chairman has been elected by the general meeting, <u>REE Minerals</u> announced a collaboration with SINTEF, a European research institute, <u>Copperstone Resources</u> advised that the main hearing for the Viscaria environmental permit is expected to start on January 30th, <u>Finnish Minerals Group</u> has submitted an EIA program for a planned battery cell production plant in Kotka, <u>Lovisagruvan</u> announced it started a pilot test for building its own enrichment plant and <u>Capella Minerals</u> advised it was granted the Killero West exploration permit and expects scout drilling at the Killero East target in Q1 2024.