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Industry News

Mineral Prospektering i Sverige AB reported assay results from diamond drilling at three of its fully owned projects in northern Sweden. The 2023 drilling campaign consisted of 15 diamond drill holes for a total of 4,431.9m, testing high-priority VTEM anomalies at two VHMS targets (Bjurtaskgruvan, Rockliden) and following up on a previous IOCG-style discovery at Ahmavuoma. Results from Bjurtaskgruvan include, for example, 15.9m @ 1.96% Cu, 0.26g/t Au, 12.7g/t Ag, including 3.15m @ 5.00% Cu, 0.53g/t Au, 22.8g/t Ag in drill hole 23SBJK009 or 17.5m @ 0.91% Cu, 0.42g/t Au, 16g/t Ag, 6.54% Zn, including 4.25m @ 0.81% Cu, 0.14g/t Au, 13.3g/t Ag, 14.15% Zn in drill hole 23SBJK012.

At Rockliden, drill hole 23RCK001 returned 12.5m @ 1.10% Cu, 16.2g/t Ag, 0.30% Zn and <0.005% Sb, including 3.30m @ 2.60% Cu, 33.3g/t Ag, 0.38% Zn and <0.005% Sb. The company notes that drilling at the prospect was forced to cease due to the spring thaw.

Follow-up drilling at Ahmavuoma returned e.g. 120.95m @ 0.61% Cu, 0.11g/t Au, 180ppm Co, 75ppm Mo, including 20.40m @ 2.20% Cu, 0.46g/t Au, 558ppm Co, 108ppm Mo in drill hole 23AHM013 (estimated to be 60-70% of true width).



High-grade Cpy mineralization in drill hole 23AHM013 from the Ahmavuoma prospect (Source: Mineral Prospektering i Sverige AB)

Industry News

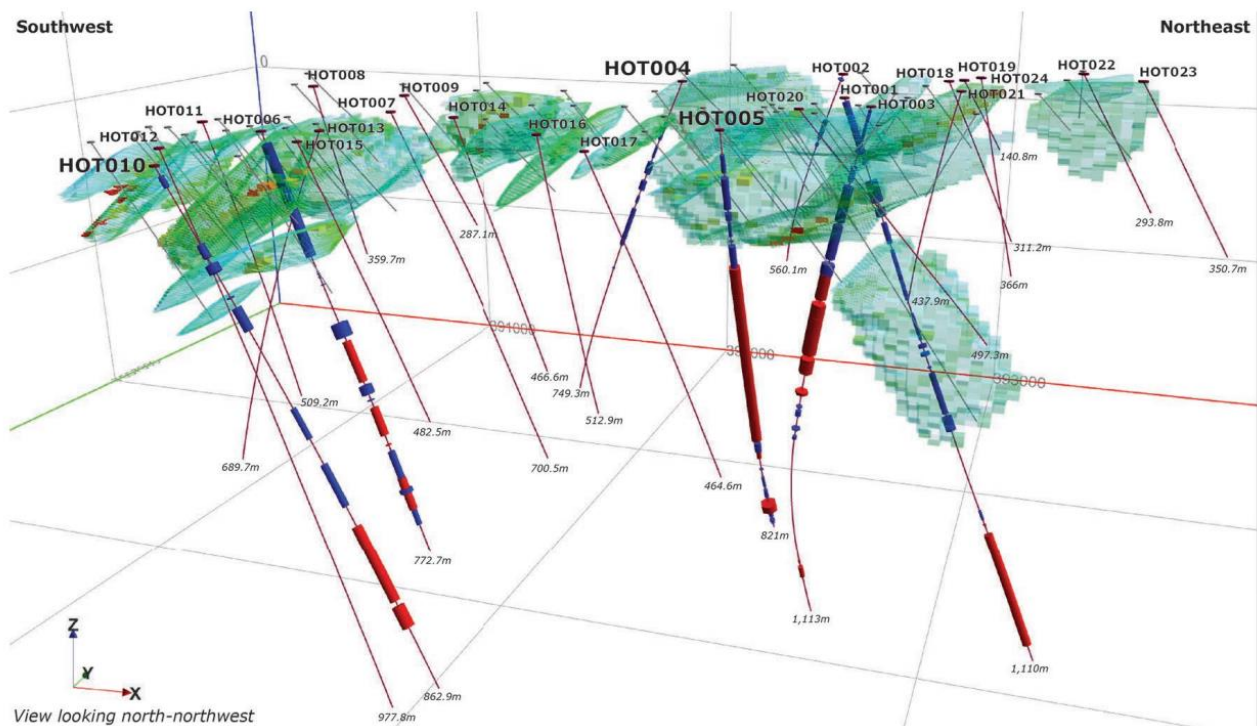
Talga Group reported the identification of lithium-bearing pegmatites at its 100% owned Aero project in northern Sweden. Geological mapping resulted in the definition of a 14km long corridor hosting flat-lying pegmatites that returned up to 1.95% Li₂O and consistently anomalous gallium values up to 56ppm. In the next phase, the company plans additional sampling, mapping and geophysical surveying to define future drill targets.



Pegmatite outcrop samples from the Aero project (Source: www.talgagroup.com)

Industry News

Nordic Nickel reported assay results for an additional three drill holes from ongoing drilling at its Pulju Nickel project in northern Finland. Highlighted intercepts include for example 86m @ 0.18% Ni in drill hole HOT004, 54m @ 0.19% Ni in drill hole HOT005, or 70m @ 0.18% Ni in drill hole HOT010. The company notes that the encountered mineralization complements and extends previously intersected mineralization and that the grade is consistent with the current Mineral Resource Estimate for Hotinvaara (133.8Mt @ 0.21% Ni and 0.01% Co). An updated MRE is scheduled for later this year. To date, a total of 24 diamond drill holes for a total of 13,836.6m have been completed.



“3D oblique view highlighting Nordic Nickel drilling (purple traces) and historical drilling (black traces) overlain on JORC (2012) MRE block model. Weighted average composite nickel intersections highlighted by blue (Ni-sulphide/Nitotal>50%) and red cylinders (Ni-sulphide/Ni-total1500ppm Ni-total with max. 6m internal dilution.” (Source: www.nordicnickel.com)

Industry News

Avira Resources reported final assay results from its phase 1 drilling program at the Puolalaki Ni-Cu-Co-Au project in northern Sweden. Targeting a fixed loop EM conductor, drill hole PUO23005 intercepted several zones of high-grade gold mineralization returning e.g., 9.57m @ 3.82g/t Au from 494.63m or 4.5m @ 3.04g/t Au from 513m. In conjunction with known gold mineralization from historic drilling, the gold mineralization has now been defined over at least 450m along strike with the intercept in PUO23005 further representing a significant depth extension of the gold system.

In addition to the gold mineralization at depth and low-grade nickel-copper mineralization in the upper parts, the drill hole further intersected a 0.8m wide zone of massive sulfides at around 227m that could correlate with a newly identified off-hole conductor around the same depth.



Au-As mineralization in drill hole PUO23005 (Source: www.aviraresources.com.au)

On a further note, **Talga Group** advised that appeals against its Vittangi Mine permit have been rejected by the Swedish Land and Environmental Court of Appeal, **Mahvie Minerals** announced it received an extension of the exploration permit for its Haveri gold project in Finland and **Copperstone Resources** announced the appointment of Jörgen Olsson as new CEO.