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Industry News

QX Resources announced the intersection of massive sulfide mineralization at Bayrock's Vuostok nickel-copper project in northern Sweden. Up to 6m wide pyrrhotite, pentlandite, and chalcopyrite mineralization was intersected in seven drill holes, with five intersections containing massive sulfide zones up to 1.9m thick.

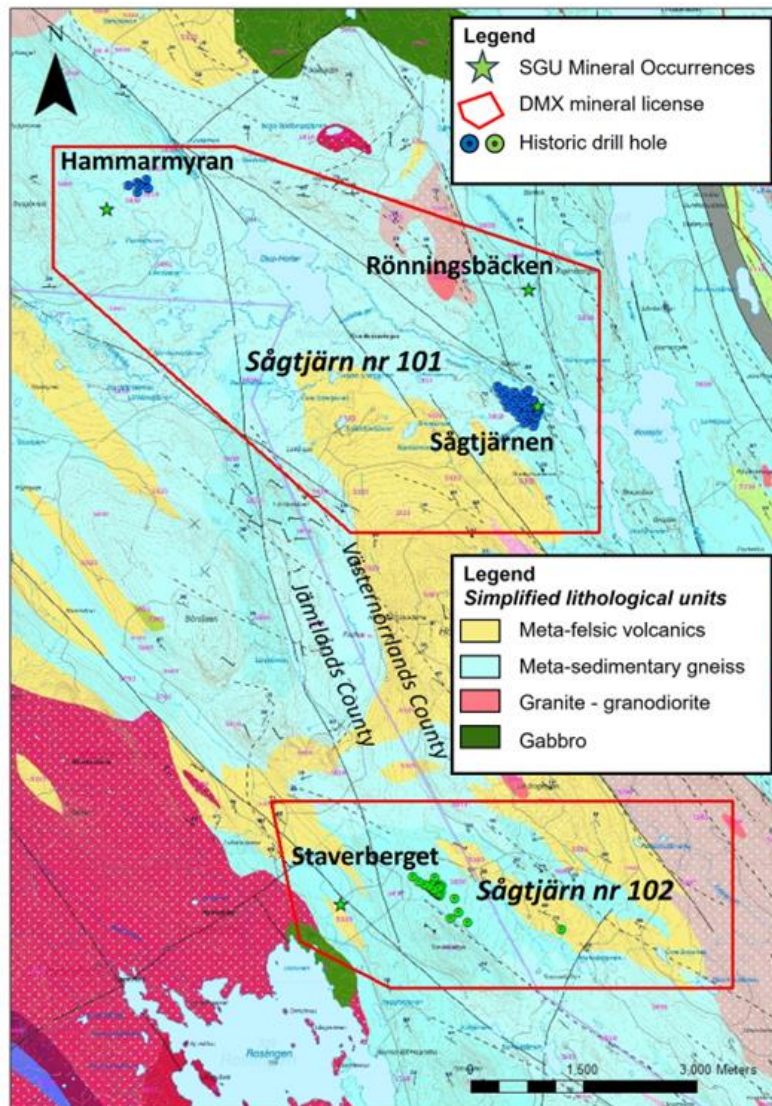
The mineralization is confined to a flat-lying body in the basal section of a gabbroic intrusive at the contact with an underlying granite and is open to the northeast. Assay results are expected in late August.



Drill hole VUO23012. Clusters of massive sulfides (pyrrhotite, pentlandite, chalcopyrite) (Source: www.qxresources.com.au)

Industry News

District Metals announced it received approval for the Sågtjärn mineral license applications. The claim contains the Sågtjärn uranium deposit, with a historical inferred resource of 756 000tons grading 0.068% U_3O_8 . Historic intersections of the deposit returned e.g., 8.7m @ 0.13% U_3O_8 in drill hole SGT-77-007 or 7.0m @ 0.18% U_3O_8 in drill hole SGT-77-011. Notably, the deposit remains open in all directions and has to date only been analyzed for uranium even though a review of historic data and core indicates a potential for other metals of interest.



“Sågtjärn Mineral Licenses” (Source: www.districtmetals.com)

Industry News

On a further note, [Mahvie Minerals](#) published assay results from newly sampled, historic drill core from its Mo i Rana project, [Energy Transition Metals](#) advised that a draft decision of the Government of Greenland refuses the application for an alternative exploitation license for the Kvanefjeld project, [Metals One](#) announced the successful commencement of trading on AIM and [Aurion Resources](#) announced that B2 Gold agreed to contribute in a royalty buyback covering the Kutuvuoma project.