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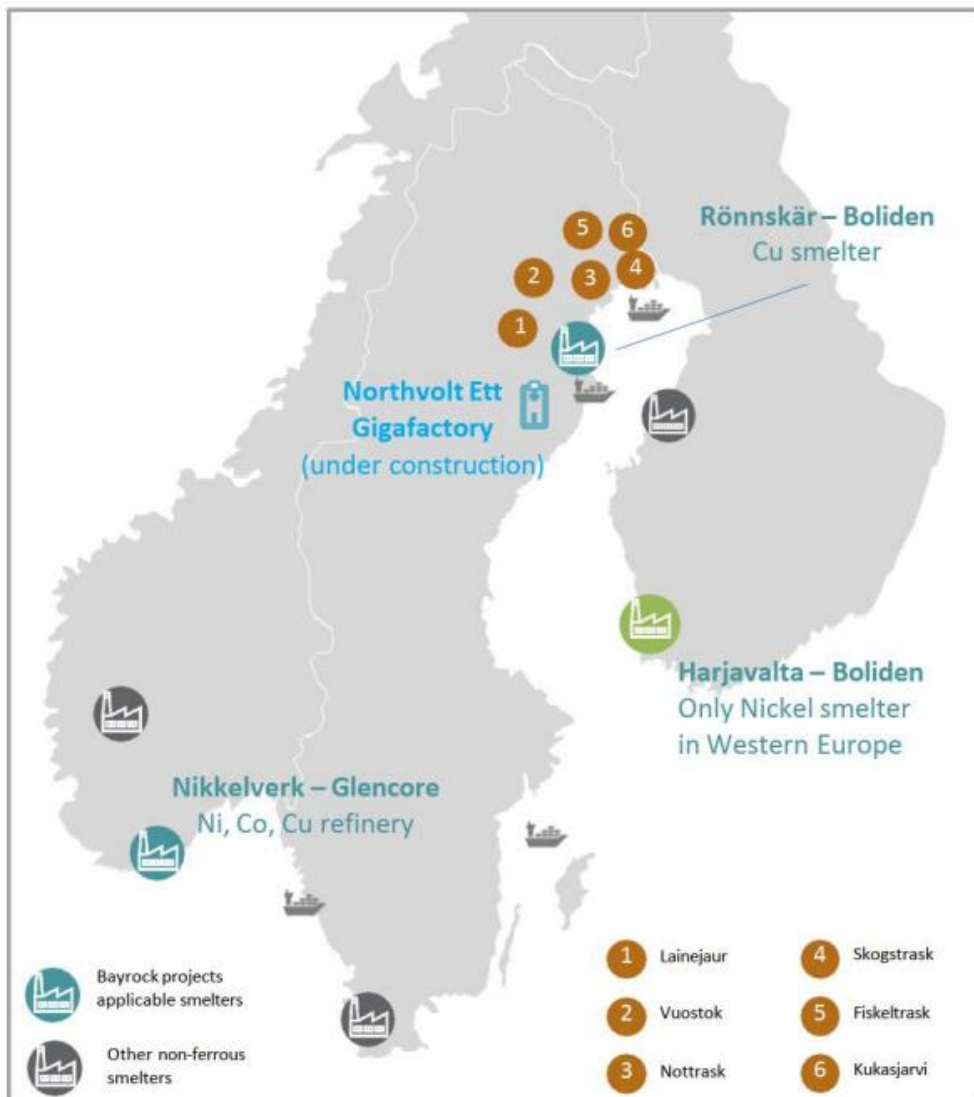
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Industry News

QX Resources announced it secured 39% of Bayrock Resources Limited, controlling a portfolio of nickel-cobalt-copper projects in Sweden. Following drilling at the Lainejaur prospect, Bayrock has now mobilized a drill rig to the Vuostok project, where historic drilling intersected flat-lying, near-surface nickel-copper mineralization. Approximately 15 shallow holes for a total of around 450m are planned to be drilled at the prospect.

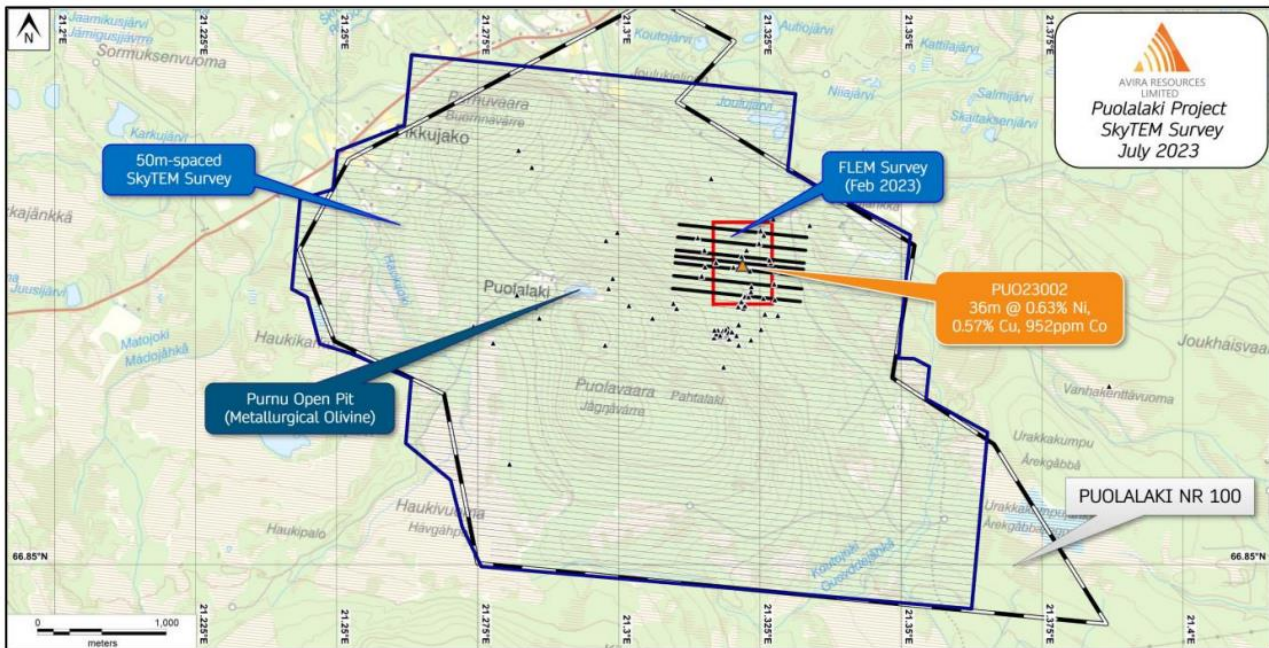


Bayrock Projects in Northern Sweden (Source: www.qxresources.com.au)

Industry News

Avira Resources announced that a SkyTEM survey at the Puolalaki project is to commence shortly. The heli-borne survey aims to screen the entire project area for moderate-strong conductors down to a depth of 100-200m – below the depth penetration of historically used slingram methods.

Logging of the holes drilled in April is progressing steadily with holes PUO23005 and PUO23001 now in the lab for assaying.



Outline of planned SkyTEM survey at Puolalaki (blue line) (Source: www.aviraresources.com.au)

On a further note, **Gungnir Resources** provided an exploration update on work in Sweden and **Bluelake Mineral** provided an update on the status of the public review of the zoning plan for the Joma mine.