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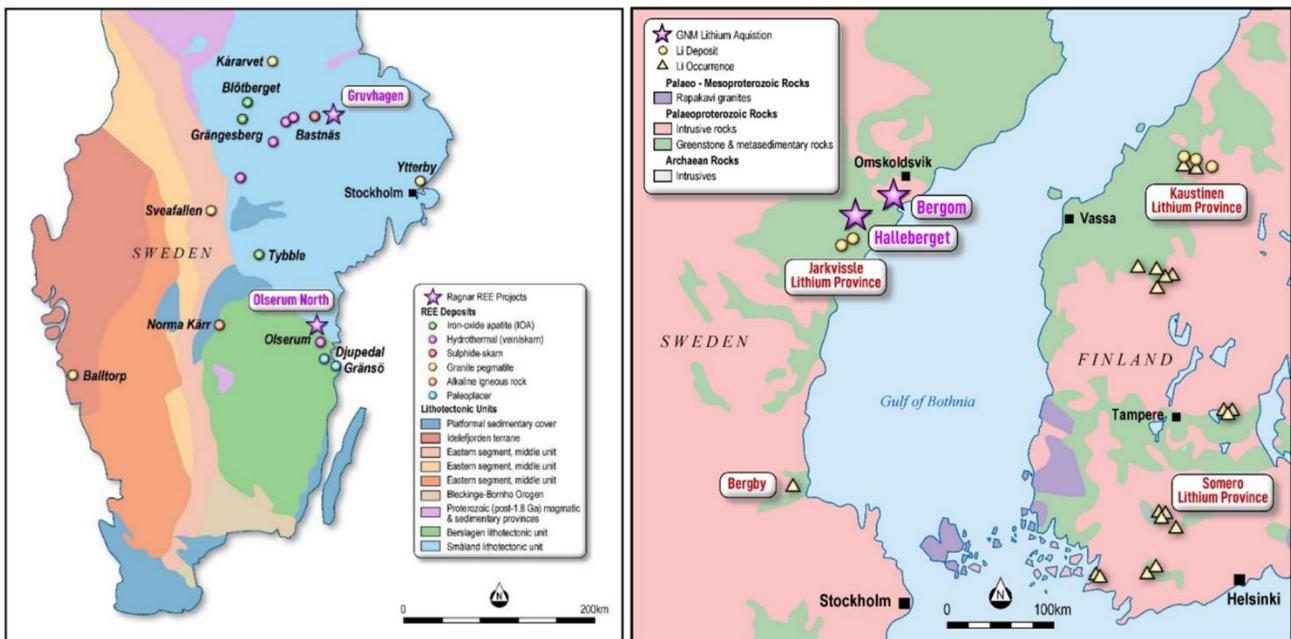


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# Industry News

**Ragnar Metals** announced the sale of its wholly owned subsidiary Ragnar Metals Sweden AB to BHP Metals Exploration Pty Ltd for cash considerations of 9.8 Mio AUD and a 1% NSR. The NSR can be bought back by BHP for 10 Mio AUD.

Following, the company further announced the acquisition of two new **REE licenses** (Olserum North, Gruvhagen) and two new **lithium projects** (Halleberget, Bergom) in Sweden.



Location of newly acquired projects on simplified geological maps. Left: New REE projects (Ofserum North, Gruvhagen) Right: New lithium projects (Bergom, Halleberget) (Source: [www.ragnarmetals.com.au](http://www.ragnarmetals.com.au))

On a further note, **Beowulf Mining** announced the appointment of Ed Bowie as CEO, **Copperstone Resources** announced it was granted land allocation for the Viscaria project, **Boliden** announced that production at Rönnskär partially resumed following a fire on June 13<sup>th</sup>, **Grangex** signed an exclusivity agreement for the acquisition of Sydvaranger Mining AS and **Beowulf Mining** announced its subsidiary Grafintec Oy was granted an extension of site reservation in the GigaVaasa area for the establishment of a graphite anode material plant.