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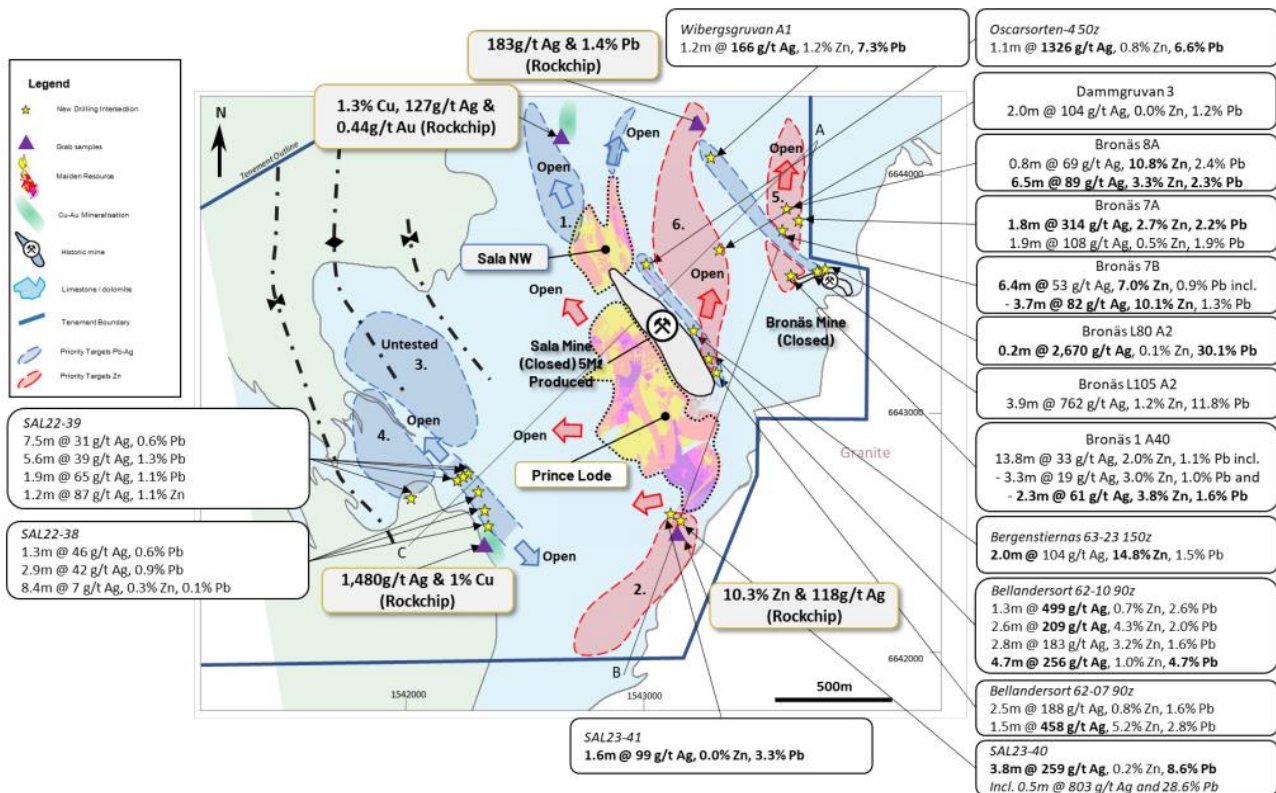


LOVISAGRUVAN

Industry News

Alicanto Minerals announced the identification of new high-grade silver and zinc zones at its Sala project in central Bergslagen. Recent drilling by the company at the southern extension of the prince load intersected e.g. 3.8m @ 259g/t Ag, 0.2% Zn, and 8.6% Pb in drill hole SAL2340. A two-hole drill program has further been successful in intercepting Sala-style galena-silver mineralization at the Finntorpet target along the Hyttskogen fault zone to the southwest of the prince load.

The company was further able to recover additional historic core from an area immediately north of the historic Sala Silver mine and around the historic Bronäs mine. Intersections include e.g. 2m @ 104g/t Ag, 14.8% Zn, and 1.5% Pb in drill hole Bergenstiernas 63-23, immediately north of the historic Sala mine or 6.4m @ 53g/t Ag, 7% Zn and 0.9% Pb in drill hole Bronäs 7B, north of the historic Bronäs mine.



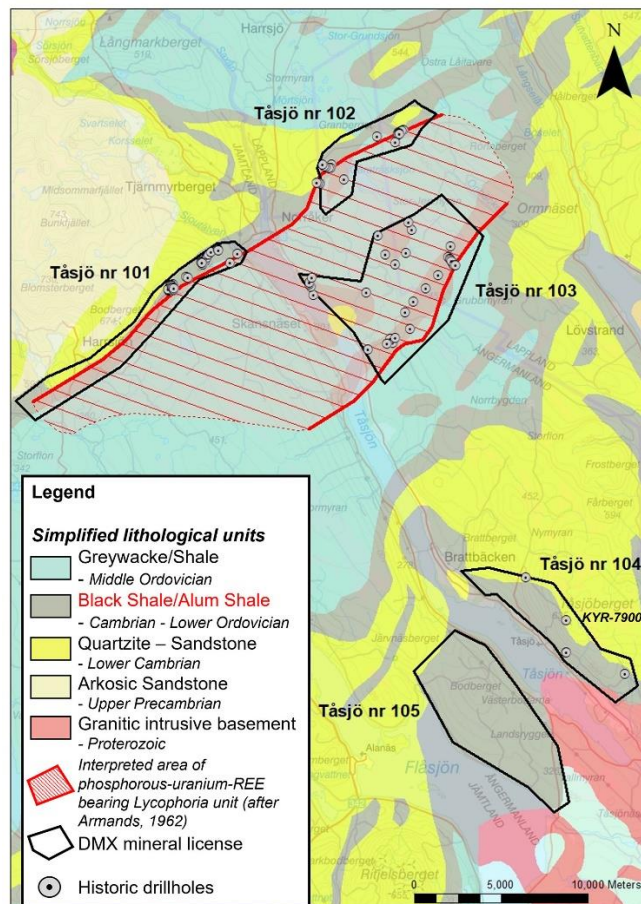
Plan view map over the Sala Silver-Zinc project with MRE blockmodel outline and recent extension drilling results. Image edited after Jansson et al 2019. (Source: www.alicantominerals.com.au)

Industry News

District Metals announced it received approval of the Tåsjö mineral license applications in north-central Sweden. Similar to the Viken deposit, Tåsjö is prospective for critical energy minerals and metals and is hosted by a similar geological setting.

A historic exploration target for the Tåsjö field of 75 to 150Mt @ 0.03 to 0.07% U₃O₈, 0.11 to 0.24% REE, and 3.75 to 7.5% P₂O₅ was proposed by the Swedish Atomic Energy Company in 1964.

Notably, historic exploration in the area focused on the Ordovician lycophoria schist, while the much thicker, underlying Cambro-Ordovician Alum Shale (Viken Deposit host unit) was not fully explored. The Alum shale at Tåsjö is known to reach a thickness of up to 400m, caused by folding and thrusting. A historic drill hole from 1979 intersected 258.3m of Alum shale, from surface to the end of the hole but was never assayed.



Tåsjö mineral licenses (Source: www.districtmetals.com)