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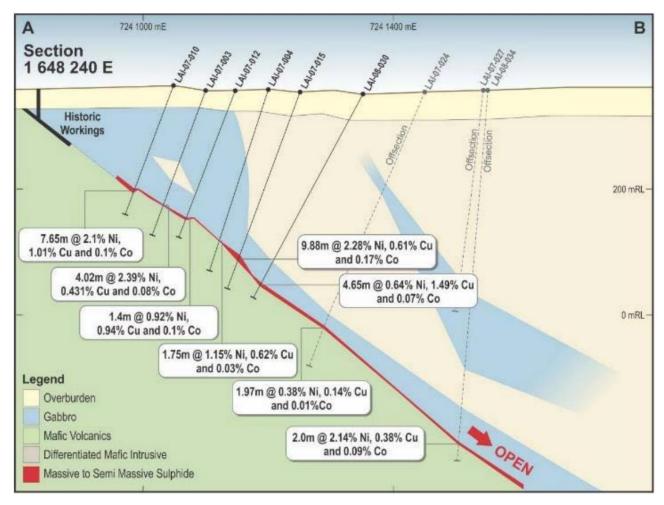


LOVISAGRUVAN



Industry News

<u>Bayrock Resources</u> announced the commencement of diamond drilling at the high-grade Nickel-Cobalt-Copper Lainejaur project in northern Sweden. Drilling is testing an area of the Lainejaur project that has previously seen high-grade intersections, e.g. 9m@ 2.1% Ni, 0.7% Cu, 0.17% Co, 0.5g/t Au. The Lainejaur deposit was mined historically with a 2018 JORC-compliant estimate establishing an inferred mineral resource of 460 000t @ 2.2% Ni, 0.15% Cu, 0.15% Co, 0.7% Cu, 0.68g/t Pd, 0.2g/t Pt and 0.65g/t Au for the remaining mineralization. The deposit remains open down dip.

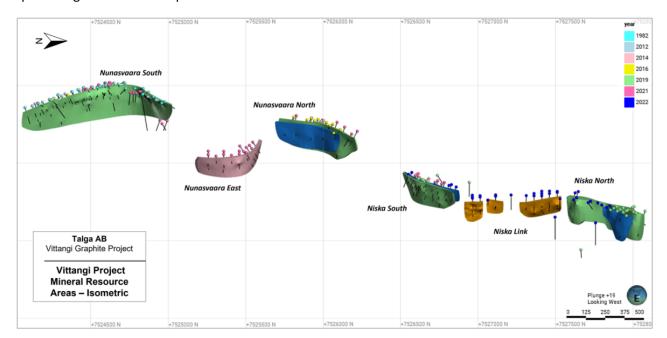


North-south section through Lainejaur (Source: www.bayrockresources.com)



Industry News

Talga Group reported an increase in its Vittangi graphite resources by 23%. Following 2022 drilling around the Niska deposits, the updated estimate now includes a maiden resource for the Niska Link domain, resulting in a total project resource of 36.9 Mt @ 23.1% graphite at an 11% Cg cut-off grade. The estimate includes an indicated part of 27.8 Mt @ 23.8% Cg and an inferred part of 9 Mt @ 21.2% Cg with the deposit remaining open along strike and at depth.



Vittangi Mineral Resource Domains (Source: www.talgagroup.com)

On a further note, <u>Talga Group</u> advised the approval of its environmental and a Natura 2000 permit for the Nunasvaara South graphite mine.