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## **Industry News**

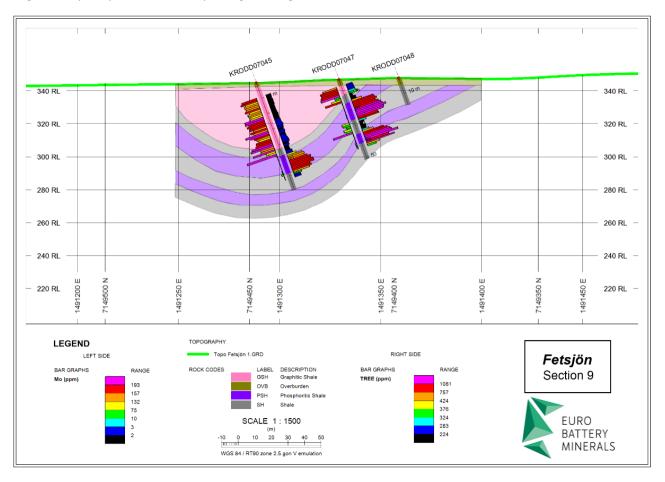
Week 13 / 2023

<u>Eurobattery Minerals</u> reported on a new method that could allow for nearly 100% recovery of REEs in the Fetsjön deposit in northern Sweden. The results come from a research partnership with the Uppsala University and the AGH University of Science and Technology in Krakow and indicate that the REE-bearing carbonate-apatite shale at Fetsjön is particularly well suited for leaching of REEs without the need for mechanical pretreatment and heating.

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In the next step, a detailed characterization of the REE-bearing minerals is planned and the possibility of a large-scale pilot plant is currently being investigated.



Section through the Fetsjön exploration target (Source: www.eurobatteryminerals.com)

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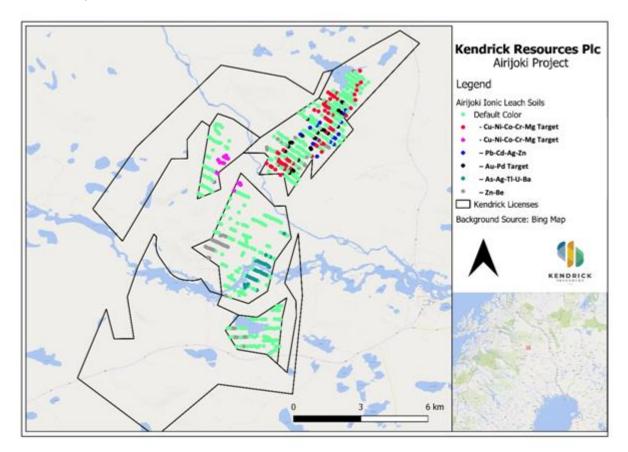
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<u>Kendrick Resources</u> provided an update on a geochemical characterization study for the Arijoki project where a total of 651 soil samples have been collected over the last 2 years. Analysis and characterization of the samples resulted in the identification of several multi-element anomalies outside the main vanadium trend. Follow-up work will commence as soon as weather conditions allow.

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Airijoki Exploration licenses with Ionic Leach Soil Sampling results(Source: www.kendrickresources.com)

**On a further note**, <u>Grängesberg Exploration Holding</u> advised that the main hearing regarding the application for the restart of the Dannemora mine will be held on May 9<sup>th</sup> to 12<sup>th</sup> and <u>District Metals</u> commented on the Swedish Parliament's decision **not** to lift the moratorium on uranium exploration and mining.

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