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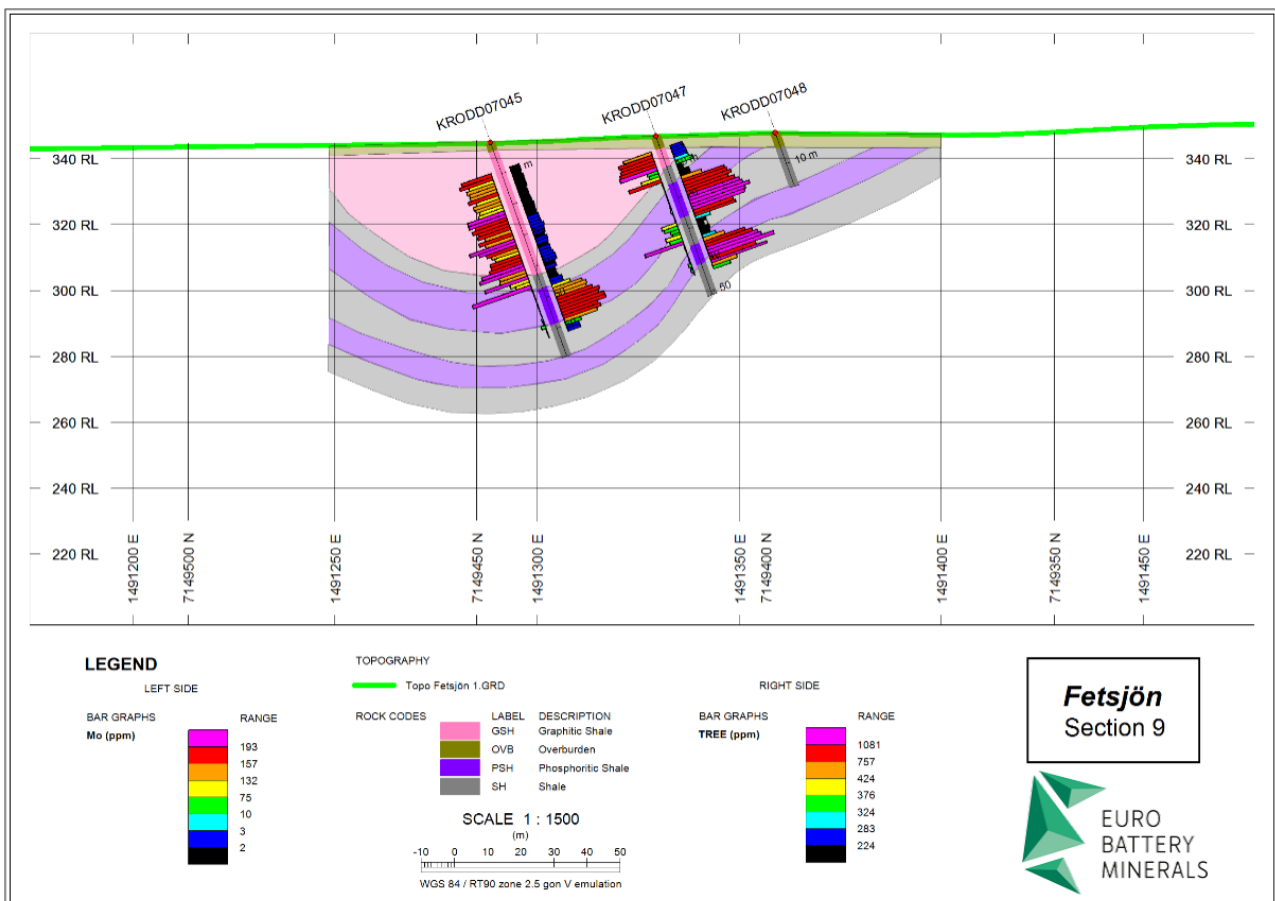


LOVISAGRUVAN

Industry News

Eurobattery Minerals reported on a new method that could allow for nearly 100% recovery of REEs in the Fetsjön deposit in northern Sweden. The results come from a research partnership with the Uppsala University and the AGH University of Science and Technology in Krakow and indicate that the REE-bearing carbonate-apatite shale at Fetsjön is particularly well suited for leaching of REEs without the need for mechanical pretreatment and heating.

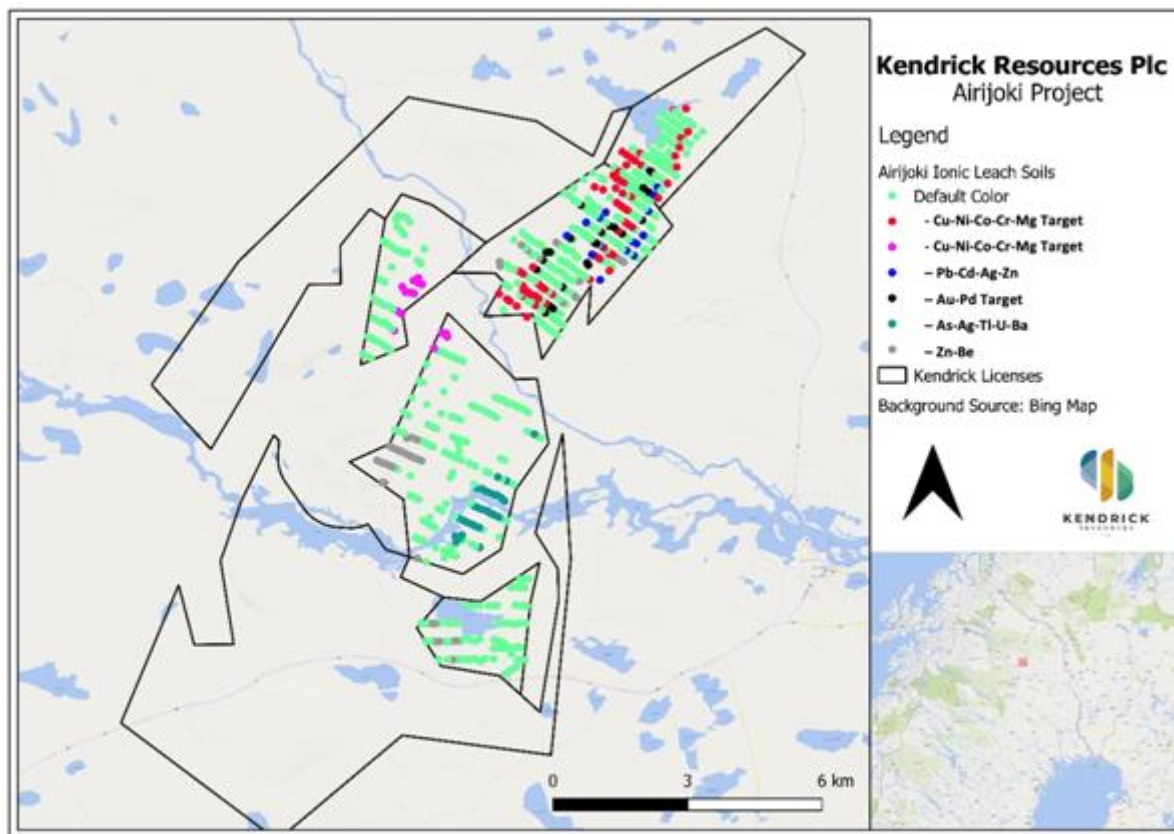
In the next step, a detailed characterization of the REE-bearing minerals is planned and the possibility of a large-scale pilot plant is currently being investigated.



Section through the Fetsjön exploration target (Source: www.eurobatteryminerals.com)

Industry News

Kendrick Resources provided an update on a geochemical characterization study for the Arijoki project where a total of 651 soil samples have been collected over the last 2 years. Analysis and characterization of the samples resulted in the identification of several multi-element anomalies outside the main vanadium trend. Follow-up work will commence as soon as weather conditions allow.



Arijoki Exploration licenses with Ionic Leach Soil Sampling results (Source: www.kendrickresources.com)

On a further note, **Grängesberg Exploration Holding** advised that the main hearing regarding the application for the restart of the Dannemora mine will be held on May 9th to 12th and **District Metals** commented on the Swedish Parliament's decision **not** to lift the moratorium on uranium exploration and mining.