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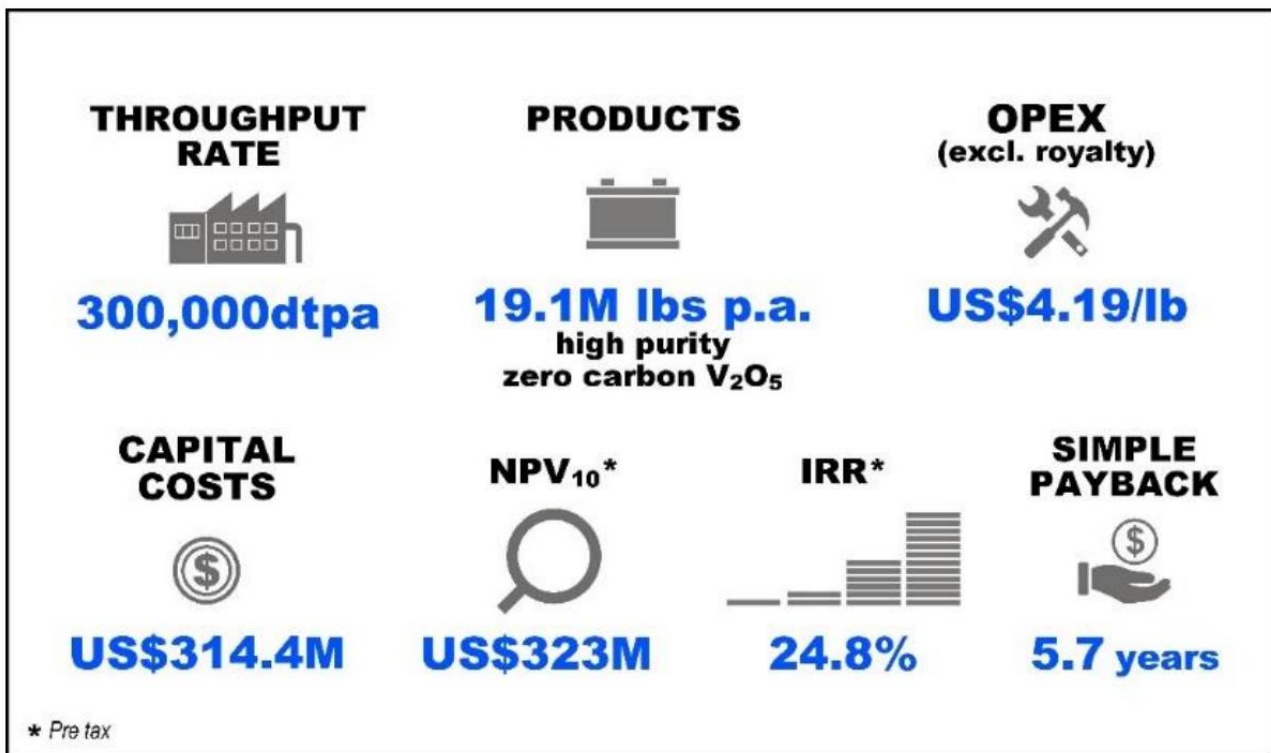
Industry News

Grängesberg Exploration Holding signed an offtake and royalty agreement with Anglo American for high-grade magnetite concentrate from Dannemora. The exclusive agreement covers the entire planned production throughout the life of mine, estimated to currently 11 years. As a condition for the offtake agreement, Anglo American also signed a 10 Mio USD royalty agreement that will support financing needs until the restart of the Dannemora mine.



Industry News

Neometals reported results from a feasibility study for its Vanadium Recovery project, aiming to produce vanadium pentoxide from vanadium-bearing steel-making by-products. The project is set to produce 19.1 million pounds of V_2O_5 per year, based on a 10-year supply agreement with SSAB.



“Key Highlights of the FS (all figures expressed on a 100% ownership basis and pre-tax)” (Source: www.neometals.com.au)

On a further note, **Grängesberg Exploration Holding** updated on the environmental permit application process for Dannemora.