

NEWSLETTER SUMMARY JANUARY 2023



Message from the CEO

Everyone loves mines!

Suddenly everyone loves mines. Not just us at Svemin. It started with former Minister of Enterprise Karl-Petter Thorwaldsson stating that he loves mines already on his second day on the job. Then Energy and Industry Minister Ebba Busch declared that she also loves mines at Svemin's Autumn Meeting. And in the latest party leader debate, the Social Democrats' party leader Magdalena Andersson also came out as a mining lover. And we in the mining industry naturally think it's fantastic to be so popular. But it's not enough to just be popular, we also want to see political action above all regarding the permit issues.

Perhaps even the President of the European Commission, Ursula von der Leyen, is beginning to fall at least a little in love with mines. In connection with the Swedish presidency's first high-level meeting with the EU Commission in Kiruna, Svemin, together with a number of companies, had the privilege of demonstrating the green and innovative value chains that start in the bedrock. Without mines, no electric vehicles, no green technology and no transition away from fossil dependence. The interest from the EU Commissioners was great. Not least in light of the fact that in March the Commission will present proposals for new legislation "Critical Raw Material Act" which will secure the EU's supply of critical raw materials. Our hope is that it will contribute to increasing the attractiveness of mining investments in the EU and enable the potential for more mining in Europe to be developed further.

Last week also saw LKAB's big news about the Per Geijer deposit, which contains significant levels of both phosphorus and rare earth metals. And there have also been many other positive things happening in the industry lately. Cementa received permission for continued mining for 4 years before Christmas. Very positive for the security of supply in the coming years regarding cement and concrete in Sweden. There was also positive news for Kaunis Iron, which also received permission for both existing and expanded mining operations.

In 2023, we look forward to Sweden's next mine opening – Fäbodtjärn in Västerbotten. There is potential for many more mines - now it is up to the government to show action.

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All the best,

Maria Sunér CEO Svemin



Green Value Chains in Focus at First Summit During Swedish EU Presidency

From climate neutral mining to fossil-free steel, from fossil-free steel to construction equipment machines and electrified heavy-duty trucks. From copper and graphite to batteries. Some of the most essential green value chains in Sweden are represented today as the EU Commission and Swedish government visit Kiruna. These value chains give Sweden a first mover advantage – but success is not guaranteed, not quite yet.

The North of Sweden is experiencing a new industrial revolution linked to fossil-free production of raw materials and electrification; green value chains starting in the bedrock. This is high on the agenda of the first political summit of the Swedish EU presidency in Kiruna.

Svemin, the Association of Mining, Mineral and Metal Producers, is coordinating a unique exhibition "Value chains for the twin transition" at the summit venue in central Kiruna.

– We are illustrating examples of fossil-free value chains starting in the bedrock of Northern Sweden. The companies present are some of the most important actors contributing to the EU ambition to become climate neutral by 2050, says Maria Sunér, CEO of Svemin.

Full story at <a>Svemin.se

Svemin @ COP15

The UN Conference on Biological Diversity COP15 was held between December 7 and 19 in Montreal. World leaders, scientists and experts gathered to agree new targets and global actions until 2030 to limit species and habitat losses.

Kristina Branteryd, Environment Manager at Svemin, visited the conference.

Do you feel satisfied with your attendance during COP15?

- Yes, I really do. It was very valuable. Both the opportunity to convey our Swedish initiatives, such as Mining with Nature, to other visitors and stakeholders. But also to get an update on what is going on globally. If you are passionate about biodiversity, as we are, this is the place to be, says Kristina.

What are the most important insights you will take back home after COP15?

- A deeper understanding of the negotiation work and a joy that the world is taking this issue extremely seriously. But what I will mainly benefit from are all the seminars and meetings. There were over a thousand companies on site and the seminar schedule was as intense as it was interesting.

Anything in particular you found particularly interesting?

- Yes, it is without a doubt the development of eDNA - a technology that makes it possible to analyze which living organisms, plants and animals are present in an area, for example based on a water sample. The technology is now so well developed that we have to investigate how we could use it in the mining industry, concludes Kristina.



LKAB CEO Jan Moström elected Euromines President

Jan Moström, President and CEO of LKAB Europe's largest, and globally the most sustainable iron ore producer, is to be the new President of Euromines from 1 January 2023.

Europe is at a crossroads and needs to urgently take the right decisions. Shall we continue to outsource raw materials production for the clean and digital transition and raise environmental pressure in other parts of the world? Or shall Europe produce them responsibly? The European mining industry is always prepared to contribute to the supply of sustainable raw materials. We are therefore looking forward to next year, when the EU will define fundamental legislation in the forthcoming Critical Raw Materials Act that will shape the future of our industry, says Jan to LKAB.com

See Euromines Director General, Rolf Kuby, interview Jan at Euromines YouTube channel.

"What we are seeing is the beginning of a new green industrial revolution"

Svemin was one of the first industries to launch its updated Climate Roadmap. On September 28th, it was time to hand over this year's combined follow-up report to the Minister for Energy, Business and Industry, Ebba Busch, together with the other 21 business sectors within Fossil Free Sweden.

Since the first roadmaps for fossil-free competitiveness were launched in 2018, major steps have been taken by both business and politics to reach the goal of net zero greenhouse gas emissions by 2045. The rapid technological development and the growing demand for fossil-free products and services have contributed.

Full story on Svemin.se

Svemin grows

Axel Fernandez is the new communications assistant at Svemin since December 5. Axel comes most recently from the national Swedish Television (SVT) where he worked as a researcher and journalist.

- It feels fantastically fun to finally be up and running. The industry is a key player in the journey towards modern society and a climate-driven transition. Being a part of it feels incredibly exciting. I look forward to meeting as many of the members as possible and to working to ensure that the Swedish mining cluster continues to be world class, says Axel.