

# Ethical Rules of SveMin

As a member of Svemin

*Company*

*Signature, Managing Director*

*Name in print*

Is committed to following these ethical rules, where applicable.

## **The task of the mining industry**

The task of the mining industry is to supply society with minerals and ore in a responsible manner and with long-term profitability.

## **Sustainable development**

Minerals and metals are essential to a well-functioning and modern society. Metals are produced from ore and may be continuously recycled. The company will promote sustainable development and efficient, balanced, long-term management of energy and natural resources while showing due consideration for people, the economy, the environment and society in general.

## **A good working environment**

The company shall strive to maintain a good, safe and stimulating working environment. The company will work according to established programs for monitoring and improving the working environment.

## **Environmental protection**

Since mining cannot be conducted without impact on the surrounding environment, the company has a particular responsibility for protecting the environment, land exploited and permanently altered by mining operations.

The company will work actively to protect the surrounding environment and give environmental aspects due consideration in all decisions pertaining to all phases of a mining project, from prospecting to mine operation and final decommissioning and remediation. These measures will be based on an assessment of what is environmentally justified, technically feasible and economically reasonable.

The company will work systematically with programs for planning, execution, follow-up and improvement of its environmental protection effort.

## **Risk perspective**

The company will handle safety and environmental issues in such a way that risks are addressed. Risks for disruptions and breakdowns that can affect people and the environment will be identified and observed, so that preventive measures can be implemented.

## **Disclosure and correct information**

The company will openly and correctly inform employees the general public and public authorities of its activities. When prospecting, the company has a particular responsibility to communicate actively with landowners, public authorities and other concerned parties.

**Generally accepted accounting principles**

The company will observe generally accepted accounting principles, even in the evaluation of mineral reserves.

**Prospecting with respect for landowners' interests**

The company will conduct all prospecting activities with care and consideration for the environment and the interests of landowners.

**Reporting of mineral resources**

The company, which holds an exploration permit or mining concession according to the Minerals Act, must report exploration results, mineral resources and mineral reserves according to the PERC Reporting Standard or other regulations approved by the Committee for Mineral Reserves International Reporting Standards (CRIRSCO).

**Contractors**

The company will promote contractors acting on its behalf to comply with these ethical rules.

**Training and development**

The company will make adequate provision for training employees to improve their competence and motivation, so that the company can live up to these ethical rules. The company will pursue research and development that supports the mining industry and the purposes of these ethical rules.

**Continuous improvement**

The company will work systematically to achieve continuous improvement. The objectives of this work will be reviewed in respect of changing needs and justified requirements.

The Ethical Rules of SveMin are complemented by rules and guidelines that the members of SveMin are committed to follow as a part of the Ethical Rules:

1. PERC Reporting Standard (Pan-European Standard for Reporting of Exploration Results, Mineral and Mineral Reserves)
2. Dam Safety Policy for Company Members of SveMin
3. Guidance on Exploration

All available for downloading at [www.svemin.se](http://www.svemin.se)