

NEWSLETTER SUMMARY

JUNE 2022



Message from the CEO

Right now I am in sunny and warm Kiruna with flowing midnight sun. Of course, mining visits are on the agenda. We are here together with Euromines, our European industry organization based in Brussels. They are here to learn about the latest in Swedish mining innovation and the enormous transformation that has begun here in the north.

At the same time, it is obvious that what is happening at the central level within the EU is becoming increasingly important to us in Sweden. We in the mining industry will need to increase our presence on site in Brussels, both to be able to spread knowledge and to influence in time and ensure that decisions and regulations enable continued development for our world-leading industry.

Last week, Svemin launched our updated <u>Climate Roadmap</u> with many examples of initiatives and initiatives from Svemin's member companies. Metals and minerals produced in Sweden already have 60-90 percent lower carbon footprints than the world average. Sweden now has the opportunity to take greater global responsibility for the climate transition by exploiting the potential of the Swedish mining industry. To succeed, prerequisites from politics are required, see our list of requirements on the link above.

In early June, I also visited Toronto and the world's largest exploration fair - PDAC. It is clear that mineral resources are now an important part of geopolitics, not least with the changed security situation. An important issue that was discussed was how necessary value chains for the metals and minerals we need can be secured. Based on this, the USA launched a Mineral Security Partnership, which includes Sweden.

Svemin will of course be present at this year's politicians' week in Almedalen. Among other things, we will present our mineral policy review at a lunch seminar on Monday 4 July. Together with Industriarbetsgivarna and Jernkontoret, we will also launch the new Competence Roadmap, also on Monday. More on Almedalen below.

Finally, in recent weeks, you have hopefully met Den Svenska Gruvan in digital channels and in the city. The car Mine was developed together with students at Umeå University and is our vision of an electric car extracted from Swedish mines. Read more and book a test drive here!

With that, I also want to take the opportunity to wish everyone a wonderful summer!

Maria Sunér

CEO Svemin



Svemin in Almedalen

Svemin is of course present during this year's politicians' week in Almedalen. Both with own events and as invited speakers in other contexts. We will, among other things, discuss mining and mineral policy, skills supply and electricity supply.

Svemin will, among other things, present the ranking of the parties' mining and minerals policy, present the new Competence Roadmap together with Industriarbetsgivarna and Jernkontoret and Maria Sunér, CEO Svemin together with Klas Wåhlberg, CEO Teknikföretagen leads a review of the parliamentary parties' industrial policy within the Industrins reformagenda initiative.

Please note that all the events will be held in Swedish.

Check out Svemin's entire program in Almedalen (Swe.) at svemin.se

Mining industry: We can save the world 30 million tonnes of carbon dioxide emissions

Sweden is at the beginning of a green industrial revolution. And it's fast. So fast that the mining industry have now updated our Climate Roadmap.

 With the right political conditions, we can lay the foundation both for the implementation of the Swedish industry's roadmaps and, through exports, for the whole of Europe's green transition, says Maria Sunér, CEO Svemin.

A lot has happened in the Swedish mining and minerals industry since the first climate roadmap was published in 2018. Our member companies have taken further steps to reduce their emissions and prepared roadmaps for strategic sustainability work. In the new Climate Roadmap, which was launched on Tuesday 21st of June, the industry is counting on how great this climate benefit is.

>> More at svemin.se

Debate: A sustainable roadmap for the mining industry

In connection with the launch of the updated Climate Roadmap, Maria Sunér and Svante Axelsson wrote a debate article in Dagens Industri.

"The Swedish mining and mineral industry have the potential to lay the foundation both for the implementation of the Swedish industry's roadmaps and, through exports, for the whole of Europe's adjustment. But to achieve this goal and realize the industry's potential, the policy must also provide the right conditions."

>> Full article at Di.se (Swe.)

Mining with Nature in Brussels

During EU Green Week, 30 May - 5 June, Svemin organized a seminar on Mining with Nature on site in Brussels. Pia Lindström, Senior Vice President Sustainability, LKAB and Åsa Jackson, Senior Vice President Corporate Responsibility, Boliden gave an opening speech followed by examples from the industry presented by Zinkgruvan, LKAB and Boliden, which gave concrete insights into how Mining with Nature works in practice. The seminar ended with a panel consisting of, among others, Erik Bergkvist, MEPs (S) and (S&D), Jaap van Nes, Euromines and Maria Sunér, CEO Svemin.

After the seminar, we had a chat with <u>Erik Bergkvist</u> as well as with Pia, Åsa and Svemin's Environmental Expert Kristina Branteryd. <u>More here.</u>

>> See the full seminar here



Svemin in the Government's new electrification council

The government has decided to appoint an electrification council. The Council shall advise the government and shall support the implementation of the government's electrification strategy. The Electrification Council's assignment is valid for the period 22 June 2022 to 31 December 2024.

In addition to Maria Sunér, CEO of Svemin, among others, the Confederation of Swedish Enterprise, Swedish iron and steel producers' association (Jernkontoret), the Swedish Forest Industries (Skogsindustrierna), Innovation and Chemical Industries (IKEM), Association of Swedish Engineering Industries (Teknikföretagen) and The Swedish Society for Nature Conservation, SSNC (Naturskyddsföreningen) and IF Metall union are included in the council. The chairman is Minister of Energy Khashayar Farmanbar.

>> More at regeringen.se (Swe.)

Minerals Security Partnership - MSP

During the spring, the USA initiated a dialogue with various "like-minded" countries regarding the secure supply of critical raw materials with the aim of strengthening critical supply chains. On June 14, the United States and key partner countries announced the establishment of the Minerals Security Partnership (MSP) during the Prospectors and Developers Association of Canada Congress (PDAC).

In addition to the United States, Canada, Australia, Sweden, Finland, Germany, France, Japan, the United Kingdom and South Korea are included. The European Commission also intends to be part of the partnership and has participated in the discussions. Among other things, the countries must identify important projects with, in the first place, a focus on the metals needed for energy conversion. It must also be ensured that support is given to the mining countries where the deposits are located so that the countries can develop their capacity for sustainable extraction of these mineral resources. The MSP will then help catalyze Western investment by governments and the private sector for strategic projects - across the value chain - that comply with the highest environmental, social and corporate governance (ESG) standards.

Sweden, Finland and the European Commission have stated that there are also projects within the partner countries that can be developed and that there is a need for innovation collaborations within the MSP. By all accounts, these elements will now also be included in the partnership.